

Brief Summary of Consolidated Financial Results

(For the nine months ended November 30, 2005)

Company Name	Ryohin Keikaku Co., Ltd.
Code Number	7453
URL	http://ryohin-keikaku.jp/
Securities Traded	The Tokyo Stock Exchange, First Section
Representative	Tadamitsu Matsui, President and Representative Director
Contact	Masato Kubo, Executive Officer and General Manager, Accounting and Finance Unit
Telephone	03-3989-4486

1. Basis of preparation of quarterly financial information

- (1) Difference of accounting policies between year-end closing and quarterly closing
Income tax expense is recognized in each quarterly based on the best estimate of the weighted average annual income tax rate expected for the fiscal year.
- (2) Accounting policies are not changed for the nine-month ended November 30, 2005.
- (3) The scope of consolidation and the application of the equity method: consolidation (newly adopted) 2 subsidiaries

2. Results for Nine Months (March 1 to November 30, 2005)

(1) Operating results

(Fractions under million yen are truncated)

Nine-Month Period Ended November 30,	Operating Revenue		Operating Profit		Ordinary Profit		Net Income	
	(% of increase/decrease)		(% of increase/decrease)		(% of increase/decrease)		(% of increase/decrease)	
2005	105,643	9.8	12,055	29.4	12,291	29.0	7,216	47.6
2004	96,179	6.4	9,313	36.9	9,527	37.4	4,888	42.7
Fiscal 2004	128,468		11,478		11,840		6,347	

Nine-Month Period Ended November 30,	Net Income per Share	Net Income per Share
	(¥)	after Dilution (¥)
2005	262.86	261.30
2004	180.64	179.05
Fiscal 2004	231.88	229.86

- Note: 1. The average number of shares outstanding during the each period. Ended November 30, 2005 – 27,454,922 shares, Ended November 30, 2004 – 27,063,574 shares, Fiscal 2004 – 27,121,645 shares
2. Percentage of increase or decrease is based on comparison with those of the previous period.

(2) Financial position

(Fractions under million yen are truncated)

Nine-Month Period Ended November 30,	Total Assets	Total Shareholders' Equity	Shareholders' Equity Ratio (%)	Shareholders' Equity per Share (¥)
2005	67,635	51,523	76.2	1,868.81
2004	58,862	43,499	73.9	1,596.56
Fiscal 2004	60,657	45,315	74.7	1,654.42

- Note: The number of shares outstanding at the each period end. Ended November 30, 2005 – 27,570,324 shares, Ended November 30, 2004 – 27,245,691 shares, Fiscal 2004 – 27,354,643 shares

3. Forecast for Fiscal 2005 (March 1, 2005 to February 28, 2006)

Fiscal Year	Operating Revenue	Ordinary Profit	Net Income
	140,400	15,500	8,900

Reference: Estimated net income per share for the full year is ¥322.81

- Note: The above forecast is announced presupposing available information at January 5, 2006 and an assumption related to uncertain factors which will influence to future results. Actual results may be different from forecast depend on various factors in future.

3. Operating Results, Financial Position and Forecast

(1) Operating Results

During this third quarter ended November 30, 2005, the Company (Ryohin Kiekaku Co., Ltd. and its subsidiaries) continued to put the key focus on proactive enhancement of streamlining and standardization of its store business. In Japan, the Company opened nine stores (8 of which are directly managed stores), including “Mujirushi Ryohin Toride Boxbill”, expanded floor space in three stores, and scaled down floor space in one store. As of November 30, 2005, the Company had a total of 299 stores (153 of which are directly managed stores), total sales floor space of 213,036 square meters (125,314 square meters for directly managed stores) and average sales floor space per store of 712 square meters (819 square meters for directly managed stores). Furthermore, the number of “Mujirushi Ryohin com KIOSK”, a business alliance with East-Japan Kiosk Co., Ltd., has remained unchanged at a total of 14 since the end of the last interim period ended August 31, 2005.

With respect to overseas stores, the Company opened five stores, including “Mujirushi Ryohin Nan-jing-xi-lu” in Shanghai, China and closed down “Muji Silver Cord” in Hong Kong. As of November 30, 2005, the Company had 43 overseas stores in total among which 35 stores are directly managed; 15 in the United Kingdom, five in France, one in Italy, four in Hong Kong, two in Singapore, five in Taiwan, two in Korea one in Shanghai, and eight stores are licensed stores; one in Ireland, five in Taiwan, and two in Norway.

During this quarter, while the Japanese economy generally enjoyed buoyant growth, the retail industry as a whole lacked dynamism, suffering from negative weather-related factors such as high temperature or rainy weekends, in addition to intensified competition.

However, even in these unfavorable circumstances, the domestic sales of the Company achieved a drastic increase of 9.0% as compared to the same period last year. Contributing factors included strong performance at the existing stores, which recorded sales growth of 1.1% over the same period last year as well as brisk businesses at the newly opened stores in 2004 and 2005 and through web-site, which posted greater-than-expected sales. In addition, the selling, general and administrative expenses ratio to sales decreased by 2.9% over the same period last year thanks to the proactive efforts of the internal working group “30% Committee”, whose aim is to reduce such ratio to or under 30%.

The overseas operation, in which the Company has accelerated its efforts to open new stores, showed a satisfactory result, almost reaching its target in spite of the unfavorable business environment related to a temporary slowdown in consumption provoked by recent social unrest in England and France.

Thus the Company recorded growth in both sales and profit during nine months period beginning March 1, 2005. Consolidated operating revenue was ¥105,643 million (an increase of 9.8% over the same period last year). Consolidated ordinary profit was ¥12,291 million (an increase of 29.0%), while consolidated net income was ¥7,216 million (an increase of 47.6%).

(2) Changes in Financial Position

Comparing the financial position at the end of this quarter with that of the last fiscal year end, total assets increased by 6,978 million yen, while shareholder’s equity also increased by 6,208 million yen.

The major factors behind the growth in total assets included the increase in cash and cash equivalent as well as the rise in inventories, tangible fixed assets and guarantee deposits in relation with opening new stores.

Furthermore, the gain in shareholder’s equity was mainly triggered by the increase in retained earnings as well as the decrease in treasury stock upon prosecution of stock option rights.

(3) Forecast

Given the favorable results of the Company and its overseas subsidiaries, the Company has changed its original outlook for ordinary profit and net income.

In consideration of significant anticipated cost reductions in selling, general and administrative expenses, the projection for ordinary profit has been upgraded, while initial expenses for opening new stores is set to increase.

The net income outlook has been adjusted in accordance with the upward revision of ordinary profit.

*Quarterly reports attached:

Brief Balance Sheets Consolidated

Brief Statements of Income Consolidated

Consolidated Statements of Surplus

Consolidated Statements of Sales

1. Consolidated Balance Sheets

(Millions of yen)

Assets	As of November 30,				As of February 28,	
	2004	%	2005	%	2005	%
Current Assets:						
Cash on hand and in banks	13,928		19,491		16,961	
Accounts receivable - trade	3,555		4,371		3,183	
Inventories	9,646		11,508		8,823	
Accounts receivable - other	3,819		4,420		3,339	
Other current assets	1,995		1,989		2,088	
Less: Allowance for doubtful accounts	(33)		(32)		(28)	—
Total current assets	32,912	55.9	41,750	61.7	34,366	56.7
Fixed Assets:						
Tangible fixed assets:						
Buildings	7,800		7,145		7,731	
Tools and furniture	1,934		2,003		2,181	
Other tangible fixed assets	1,550		1,696		1,343	
Total tangible fixed assets	11,285	19.2	10,844	16.0	11,255	18.6
Intangible fixed assets:	2,707	4.6	3,252	4.8	3,290	5.4
Investments and advances:						
Guarantee deposits	3,595		3,639		3,636	
Fixed leasehold deposits	7,700		7,497		7,438	
Other investments and advances	661		650		668	
Total investments and advances	11,957	20.3	11,788	17.4	11,743	19.3
Total fixed assets	25,950	44.1	25,885	38.3	26,290	43.3
Deferred Assets:	-		-		-	
Total Assets	58,862	100.0	67,635	100.0	60,657	100.0

(Millions of yen)

Liabilities, Minority Interest and Shareholders' Equity	As of November 30,				As of February 28,	
	2004	%	2005	%	2005	%
Current Liabilities:						
Notes and accounts payable	6,777		7,835		6,758	
Income tax payable	2,235		2,951		2,837	
Accrued expenses	3,274		3,535		3,494	
Accrued bonuses	21		10		5	
Other current liabilities	2,055		1,188		1,395	
Total current liabilities	14,364	24.4	15,521	22.9	14,491	23.9
Long-term Liabilities:						
Accrued retirement benefits for directors and corporate auditors	396		151		390	
Other long-term liabilities	210		193		210	
Total long-term liabilities	607	1.0	345	0.5	600	1.0
Total liabilities	14,971	25.4	15,866	23.5	15,092	24.9
Minority Interest in Consolidated Subsidiaries	391	0.7	245	0.4	249	0.4
Shareholders' Equity:						
Common stock	6,766	11.5	6,766	10.0	6,766	11.2
Capital surplus	10,098	17.1	10,120	15.0	10,106	16.7
Retained earnings	29,124	49.5	35,958	53.2	30,583	50.4
Net unrealized gain or loss on other securities	(7)	(0.0)	(19)	(0.0)	6	0.0
Foreign currency translation adjustments	93	0.2	270	0.4	91	0.1
Treasury stock	(2,576)	(4.4)	(1,572)	(2.3)	(2,239)	(3.7)
Total shareholders' equity	43,499	73.9	51,523	76.2	45,315	74.7
Total Liabilities, Minority Interest and Shareholders' Equity	58,862	100.0	67,635	100.0	60,657	100.0

2. Consolidated Statements of Income

(Millions of yen)

	Nine-month period ended				Year ended	
	November 30,				February 28,	
	2004	%	2005	%	2005	%
Operating Revenue:						
Net sales	95,698	100.0	105,135	100.0	127,836	100.0
Cost of sales	53,088	55.5	58,479	55.6	71,724	56.1
Gross profit	42,609	44.5	46,655	44.4	56,112	43.9
Other operating revenue	480	0.5	507	0.5	631	0.5
Sub total	43,090	45.0	47,163	44.9	56,744	44.4
Selling, general and administrative expenses	33,777	35.3	35,107	33.4	45,265	35.4
Operating Profit	9,313	9.7	12,055	11.5	11,478	9.0
Non-operating Income	280	0.3	273	0.3	430	0.3
Non-operating Expenses	65	0.0	37	0.0	68	0.1
Ordinary Profit	9,527	10.0	12,291	11.7	11,840	9.3
Extraordinary Gains	41	0.0	63	0.1	52	0.0
Extraordinary Losses	633	0.7	144	0.1	1,013	0.8
Income before Income Taxes	8,935	9.3	12,210	11.6	10,879	8.5
Income Taxes - Current	3,936	4.1	5,009	4.8	4,480	3.5
Income Taxes - Deferred	-	-	-	-	(77)	(0.1)
Minority Interests in Income of Consolidated Subsidiaries	110	0.1	(15)	(0.0)	129	0.1
Net Income	4,888	5.1	7,216	6.9	6,347	5.0

3. Consolidated Statements of Surplus

	(Millions of yen)		
	Nine-month period ended		Year ended
	November 30,		February 28,
	2004	2005	2005
(Balance of capital surplus)			
I Balance of capital surplus at beginning of year(period)	10,075	10,106	10,075
II Increase in capital surplus	23	14	30
Excess arising from retirement of treasury stock	23	14	30
III Decrease in capital surplus	-	-	-
IV Balance of capital surplus at end of year(period)	10,098	10,120	10,106
(Balance of retained earnings)			
I Retained earnings at beginning of year(period)	25,625	30,583	25,625
II Increase in retained earnings	4,888	7,216	6,347
Net income	4,888	7,216	6,347
III Decrease in retained earnings	1,389	1,841	1,389
Cash dividends	1,352	1,782	1,352
Director's bonuses	37	58	37
(Corporate auditor's bonuses)	(2)	(7)	(2)
IV Balance of retained earnings at end of year(period)	29,124	35,958	30,583

4. Breakdown of Statements of Income

(a) Net Sales by Products

(Millions of yen)

Product	Nine-month period ended November 30,				Compared with Previous Period %	Year Ended February 28,	
	2004		2005			2005	
	Net sales	Percentage of total (%)	Net sales	Percentage of total (%)		Net sales	Percentage of total (%)
Apparel	35,109	36.7	37,176	35.4	105.9	45,471	35.6
Household goods	50,247	52.5	56,758	54.0	113.0	68,092	53.3
Food	7,754	8.1	8,188	7.8	105.6	10,732	8.3
Other	2,586	2.7	3,012	2.8	116.5	3,540	2.8
Total	95,698	100.0	105,135	100.0	109.9	127,836	100.0

(b) Net Sales by Type of Sale

(Millions of yen)

Type of sale	Nine-month period ended November 30,				Compared with Previous Period %	Year Ended February 28,	
	2004		2005			2005	
	Net sales	Percentage of total (%)	Net sales	Percentage of total (%)		Net sales	Percentage of total (%)
Japan	62,322	65.1	68,323	65.0	109.6	83,032	65.0
U.K.	3,015	3.2	2,976	2.8	98.7	4,418	3.5
France	1,159	1.2	1,301	1.2	112.2	1,696	1.3
Italy	-	-	294	0.3	-	69	0.1
Hong Kong	1,911	2.0	2,538	2.4	132.8	2,876	2.2
Korea	-	-	349	0.4	-	-	-
China	-	-	33	0.0	-	-	-
Total of directly managed store	68,409	71.5	75,816	72.1	110.8	92,093	72.1
Seiyu	8,459	8.9	8,692	8.3	102.8	10,919	8.5
Non-Saison group stores	15,533	16.2	16,316	15.5	105.0	20,305	15.9
Total of other stores	23,992	25.1	25,008	23.8	104.2	31,224	24.4
Other	3,295	3.4	4,309	4.1	130.8	4,518	3.5
Total	95,698	100.0	105,135	100.0	109.9	127,836	100.0

(c) Net Sales of directly managed stores by Region

(Millions of yen)

Region	Nine-month period ended November 30,						Compared with Previous Period %	Year Ended February 28,		
	2004			2005				2005		
	Number of stores	Net sales	Percentage of total (%)	Number of stores	Net sales	Percentage of total (%)		Number of stores	Net sales	Percentage of total (%)
Hokkaido	5	1,550	2.3	5	1,566	2.1	101.0	5	2,023	2.2
Tohoku	5	1,324	1.9	6	1,390	1.8	105.0	5	1,740	1.9
Kanto	74	36,030	52.7	77	39,906	52.6	110.8	71	48,048	52.2
Kohshin-etsu	5	1,132	1.7	5	1,119	1.5	98.8	5	1,450	1.6
Hokuriku	3	910	1.3	3	1,010	1.3	111.0	3	1,209	1.3
Tohkai	16	4,521	6.6	17	5,161	6.8	114.2	16	6,113	6.6
Kinki	30	11,224	16.4	28	11,721	15.5	104.4	28	14,876	16.2
Chugoku /Kyushu	16	5,627	8.2	17	6,447	8.5	114.6	15	7,569	8.2
Total of Japan	154	62,322	91.1	158	68,323	90.1	109.6	148	83,032	90.2
U.K.	16	3,015	4.4	15	2,976	3.9	98.7	16	4,418	4.8
France	5	1,159	1.7	5	1,301	1.7	112.2	5	1,696	1.8
Italy	-	-	-	1	294	0.4	-	1	69	0.1
Hong Kong	5	1,911	2.8	7	2,538	3.3	132.8	6	2,876	3.1
Korea	-	-	-	2	349	0.5	-	-	-	-
China	-	-	-	1	33	0.0	-	-	-	-
Total of overseas	26	6,086	8.9	31	7,493	9.9	123.1	28	9,061	9.8
Total	180	68,409	100.0	189	75,816	100.0	110.8	176	92,093	100.0

(d) Selling, General and Administrative Expenses

(Millions of yen)

	Nine-month period ended				Compared with Previous Period	Year ended	
	November 30,					February 28,	
	2004	%	2005	%		2005	%
Net sales	95,698	100.0	105,135	100.0	109.9	127,836	100.0
Advertising expenses	1,689	1.8	1,858	1.8	110.0	2,445	1.9
Freight and delivery expenses	4,124	4.3	4,192	4.0	101.7	5,403	4.2
Salaries, bonuses, legal welfare expenses and educational and recruiting expenses	9,581	10.0	10,194	9.7	106.4	13,024	10.2
Rent expenses	9,183	9.6	9,778	9.3	106.5	12,361	9.7
Depreciation expenses	1,418	1.5	1,447	1.4	102.1	1,941	1.5
Miscellaneous expenses	7,780	8.1	7,635	7.3	98.1	10,089	7.9
Total	33,777	35.3	35,107	33.4	103.9	45,265	35.4

Brief Summary of Non-Consolidated Financial Results

(For the nine months ended November 30, 2005)

Company Name: Ryohin Keikaku Co., Ltd.
 Code Number: 7453
 URL: <http://ryohin-keikaku.jp/>
 Securities Traded: The Tokyo Stock Exchange, First Section
 Representative: Tadamitsu Matsui, President and Representative Director
 Contact: Masato Kubo, Executive Officer and General Manager, Accounting and Finance Unit
 Telephone: 03-3989-4486

1. Basis of preparation of quarterly financial information

- (1) Difference of accounting policies between year-end closing and quarterly closing
 Income tax expense is recognized in each quarterly based on the best estimate of the weighted average annual income tax rate expected for the fiscal year.
- (2) Accounting policies are not changed for the nine-month ended November 30, 2005.

2. Results for Nine Months (March 1 to November 30, 2005)

(1) Operating results

(Fractions under million yen are truncated)

Nine-Month Period Ended November 30,	Operating Revenue		Operating Profit		Ordinary Profit		Net Income	
	(% of increase/decrease)		(% of increase/decrease)		(% of increase/decrease)		(% of increase/decrease)	
2005	96,658	8.9	11,913	32.5	12,075	31.7	7,028	46.3
2004	88,783	5.6	8,992	35.5	9,167	32.8	4,803	37.4
Fiscal 2004	117,663		10,963		11,161		6,000	

Nine-Month Period Ended November 30,	Net Income	Net Income
	per Share	per Share
	(¥)	after Dilution (¥)
2005	255.99	254.47
2004	177.49	175.93
Fiscal 2004	219.09	217.18

Note: 1. The average number of shares outstanding during the each period. Ended November 30, 2005 – 27,454,922 shares,
 Ended November 30, 2004 – 27,063,574 shares, Fiscal 2004 – 27,121,645 shares
 2. Percentage of increase or decrease is based on comparison with those of the previous period.

(2) Financial position

(Fractions under million yen are truncated)

Nine-Month Period Ended November 30,	Total Assets	Total Shareholders' Equity	Shareholders' Equity Ratio (%)	Shareholders' Equity per Share (¥)
	2005	65,336	51,023	78.1
2004	57,423	43,626	76.0	1,601.23
Fiscal 2004	59,019	45,182	76.6	1,649.56

Note: The number of shares outstanding at the each period end. Ended November 30, 2005 – 27,570,324 shares,
 Ended November 30, 2004 – 27,245,691 shares, Fiscal 2004 – 27,354,643 shares

3. Forecast for Fiscal 2005 (March 1, 2005 to February 28, 2006)

Fiscal Year	Operating Revenue	Ordinary Profit	Net Income
	127,200	15,000	8,600

Reference: Estimated net income per share for the full year is ¥311.93

Note: The above forecast is announced presupposing available information at January 5, 2006 and an assumption related to uncertain factors which will influence to future results. Actual results may be different from forecast depend on various factors in future.

*Quarterly reports attached:

(Brief Summary) Balance Sheets

(Brief Summary) Statements of Income

1. Non-Consolidated Balance Sheets

(Millions of yen)

Assets	As of November 30,				As of February 28,	
	2004	%	2005	%	2005	%
Current Assets:						
Cash on hand and in banks	12,133		16,731		14,388	
Accounts receivable - trade	3,265		3,857		2,898	
Inventories	7,985		9,584		7,418	
Accounts receivable - other	3,918		4,524		3,509	
Other current assets	2,473		2,470		2,405	
Less: Allowance for doubtful accounts	(35)		(33)		(30)	
Total current assets	29,740	51.8	37,133	56.8	30,590	51.8
Fixed Assets:						
Tangible fixed assets:						
Buildings	7,693		7,023		7,422	
Tools and furniture	1,545		1,485		1,703	
Other tangible fixed assets	1,415		1,423		1,367	
Total tangible fixed assets	10,654	18.6	9,932	15.2	10,493	17.8
Intangible fixed assets:	2,439	4.2	2,371	3.6	2,482	4.2
Investments and advances:						
Guarantee deposits	3,387		3,391		3,425	
Fixed leasehold deposits	7,691		7,492		7,429	
Other investments and advances	3,558		5,054		4,644	
Less: Allowance for doubtful accounts	(48)		(39)		(46)	
Total investments and advances	14,589	25.4	15,899	24.3	15,453	26.2
Total fixed assets	27,683	48.2	28,203	43.2	28,429	48.2
Total Assets	57,423	100.0	65,336	100.0	59,019	100.0

(Millions of yen)

Liabilities and Shareholders' Equity	As of November 30,				As of February 28,	
	2004	%	2005	%	2005	%
Current Liabilities:						
Notes payable	652		-		415	
Accounts payable - trade	5,499		7,106		5,809	
Income taxes payable	2,137		2,837		2,773	
Accrued expenses	2,940		3,051		3,006	
Other current liabilities	1,960		976		1,232	
Total current liabilities	13,189	23.0	13,971	21.4	13,236	22.4
Long-term Liabilities:						
Accrued retirement benefits for directors and corporate auditors	396		151		390	
Other long-term liabilities	210		190		210	
Total long-term liabilities	607	1.0	341	1.0	600	1.0
Total liabilities	13,796	24.0	14,313	21.9	13,837	23.4
Shareholders' Equity:						
Common stock	6,766	11.8	6,766	10.4	6,766	11.5
Capital surplus						
Additional paid-in capital	10,075		10,075		10,075	
Excess arising from retirement of treasury stock	23		44		30	
Total capital surplus	10,098	17.6	10,120	15.5	10,106	17.1
Retained earnings						
Legal reserve	493		493		493	
General reserve	23,700		26,200		23,700	
Unappropriated retained earnings	5,151		9,035		6,348	
Total retained earnings	29,344	51.1	35,728	54.7	30,541	51.8
Net unrealized gain or loss on other securities	(7)	(0.0)	(19)	(0.0)	6	0.0
Treasury stock	(2,576)	(4.5)	(1,572)	(2.4)	(2,239)	(3.8)
Total shareholders' equity	43,626	76.0	51,023	78.1	45,182	76.6
Total Liabilities and Shareholders' Equity	57,423	100.0	65,336	100.0	59,019	100.0

2. Non-Consolidated Statements of Income

(Millions of yen)

	Nine-month period ended				Year ended	
	November 30,				February 28,	
	2004	%	2005	%	2005	%
Operating Revenue:						
Net sales	88,126	100.0	95,951	100.0	116,774	100.0
Cost of sales	49,911	56.6	54,416	56.7	66,930	57.3
Gross profit	38,214	43.4	415,534	43.3	49,843	42.7
Other operating revenue	656	0.7	707	0.7	888	0.8
Sub total	38,871	44.1	42,241	44.0	50,732	43.4
Selling, general and administrative expenses	29,878	33.9	30,328	31.6	36,769	34.1
Operating Profit	8,992	10.2	11,913	12.4	10,963	9.4
Non-operating Income	248	0.3	187	0.2	275	0.2
Non-operating Expenses	74	0.1	24	0.0	76	0.1
Ordinary Profit	9,167	10.4	12,075	12.6	11,161	9.6
Extraordinary Gains	40	0.1	47	0.0	40	0.0
Extraordinary Losses	609	0.7	115	0.1	962	0.8
Income before Income Taxes	8,598	9.8	12,008	12.5	10,239	8.8
Income Taxes - Current	3,794	4.3	4,980	5.2	4,360	3.7
Income Taxes - Deferred	-	-	-	-	(121)	(0.1)
Net Income	4,803	5.5	7,028	7.3	6,000	5.1
Retained Earnings at beginning of the term	1,027		2,969		1,027	
Interim Cash Dividend	679		962		679	
Unappropriated Retained Earnings at the end of the year(period)	5,151		9,035		6,348	

Selling, General and Administrative Expenses

(Millions of yen)

	Nine-month period ended				Compared with Previous Period	Year ended	
	November 30,					February 28,	
	2004	%	2005	%		2005	%
Net sales	88,126	100.0	95,951	100.0	108.9	116,774	100.0
Advertising expenses	1,554	1.8	1,674	1.7	107.7	2,232	1.9
Freight and delivery expenses	3,634	4.1	3,656	3.8	100.6	4,702	4.0
Salaries, bonuses, legal welfare expenses and educational and recruiting expenses	8,161	9.3	8,395	8.7	102.9	10,982	9.4
Rent expenses	8,182	9.3	8,536	8.9	104.3	10,961	9.4
Depreciation expenses	1,215	1.4	1,242	1.3	102.2	1,672	1.4
Miscellaneous expenses	7,132	8.1	6,824	7.1	95.7	9,217	7.9
Total	29,878	33.9	30,328	31.6	101.5	36,769	34.1